



The Law Firm of
**KAVESH
MINOR &
OTIS, INC**

Estate Planning Specialists
for your peace of mind®

1.800.756.5596



APRIL 2020 ISSUE

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VIRTUAL SEMINAR

For your safety and the safety of others, we have made all of our seminars virtual, so you can watch them live and in real-time from the convenience of your own home.

These seminars are for the public and also for our existing clients who want to bring family or friends! Since they're virtual, we encourage you to consider inviting friends

Answers To The Common Questions We're Now Getting From Clients

by Attorney, Philip J. Kavesh



We recently sent you [an e-mail](#) regarding the current status of our office and our services. However, we still received a lot of follow-up questions. We figured that it might be helpful for us to answer them for everyone else who might have had the same question, but perhaps didn't raise their hand.

and family that might not be in the area and who can join us remotely!

SATURDAY, APRIL 4th
9:30am - 11:30am

REGISTER

TUESDAY, APRIL 7th
9:30am - 11:30am

REGISTER

THURSDAY, APRIL 16th
9:30am - 11:30am

REGISTER

WEDNESDAY, APRIL 22nd
9:30am - 11:30am

REGISTER

CLIENT REVIEWS

"I got a Living Trust because I was concerned with setting things up in an orderly manner and protecting everything from too many taxes. If you've got something to protect, then a Living Trust is what you need. If you don't care about paying out all the estate taxes and going through probate and such, you don't need one. My wife won't need to spend a lot of time worrying about all this now that we have a Living Trust. I've found Kavesh, Minor & Otis very easy to deal with and very straight forward."

- George H.

"My wife died last November. Most of our assets were titled in our Living Trust and I was able to avoid

If you have any other questions that we may not have answered here, we want you to know that we are happy to hear from you. Simply e-mail us at info@kaveshlaw.com and someone will be in touch with you.

[READ ON](#)

Instead of Stocking Up on Toilet Paper, You Really Should Be Doing THIS Right Now!

If you (or your spouse, together) have IRAs totaling over \$150,000, read on...



Your IRAs Are Ticking Tax Time Bombs!

The typical or "traditional" IRAs you probably have were funded either by your tax-deductible contributions or through a tax-free rollover of your employer retirement plans. In either case, those funds can compound tax-free inside your IRAs until you have to take out required minimum distributions ("RMDs"). The good news is that, thanks to a recent tax law, if you didn't reach age 70½ in 2019, you now can wait until April 1st of the year after you turn 72 to start taking RMDs. Unfortunately, however, when you do reach that RMD start date, you're forced to take money out, whether you need it or not, and pay the piper - - both federal and state income taxes! And, if you pass away before withdrawing an entire

probate. Also, I bought my house in 1959, so you can imagine what the capital gain is in it. With the Living Trust (and property agreement), my house has a new tax basis. If I decide to sell it, right there the estate plan I got will probably save me over \$100,000 in capital gains taxes."
- Dave S.

A SPECIAL THANK YOU—and Helping More Than Ever!

Thank you!

One of the many ways that our clients have helped our firm over the years is by referring our firm to their friends, family and loved ones. We have always taken the time to express our sincerest form of gratitude for helping us out by allowing us the opportunity to help your loved ones with their own estate planning.

During this crisis, we have very quickly been forced to adapt and make ourselves available to our existing and prospective clients unlike we have ever before. As a result, we are able to help so many more people than ever as well!

Thanks to technology, we are able to schedule virtual seminar presentations and appointments with people, which means that if you have friends or family outside of our office locations who reside anywhere in California, we can help them and get their estate planning matters in order.

If you have someone that we can help and that you want to refer, it's easy. Just forward along this newsletter to them or [invite them to come to one of our free seminars!](#)

IRA, your beneficiaries will still have to pay these taxes - - usually quicker and potentially at a higher tax bracket than you!

It's Time to Defuse This Time Bomb!

You may have previously heard about, or even considered, something called a "Roth IRA Conversion". (If you have looked at this before, but chose not to do it, please keep reading!) Whenever you convert some or all of your traditional IRA to a Roth IRA, you can take advantage of these substantial benefits... [CONTINUE READING](#)

HELPFUL LINKS DURING QUARANTINE



- [7 Wellness Tips During Social Distancing](#)
- [Calming Meditations](#)
- [12 Famous Museums Offer Virtual Tours You Can Take on Your Couch](#)
- [450 Free Ivy League Online Courses](#)



OFFICE LOCATIONS

For your convenience, we have multiple office locations throughout Southern California.

MAIN OFFICE

TORRANCE OFFICE

990 W. 190th Street, Suite 500
Torrance, CA 90502

TELEPHONE NUMBER

1.800.756.5596

OTHER LOCAL OFFICES

PASADENA OFFICE

790 E. Colorado Blvd., 9th Floor
Pasadena, CA 91101

ORANGE OFFICE

333 City Drive West, 17th Floor
Orange, CA 92868

WOODLAND HILLS OFFICE

5850 Canoga Avenue, 4th Floor
Woodland Hills, CA 91367

NEWPORT BEACH OFFICE

5000 Birch Street, Suite 8000
Newport Beach, CA 92660



The testimonial in this newsletter and throughout our website were provided by actual clients. To maintain their privacy, their names may be abbreviated and their photos are not shown. Please note that testimonials do not warrant, guarantee or predict your particular results. Actual client testimonial letters may be viewed by you in several "Thank You" books, proudly displayed at our main office lobby.

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