



The Law Firm of
**KAVESH
MINOR &
OTIS, INC**

Estate Planning Specialists
for your peace of mind®

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AUGUST 2021 ISSUE

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My "Summer School" Education

by Attorney, Phil Kavesh



With school still out and kids on summer break, I'm reminded of some interesting and formative summer experiences of my childhood, growing up in a small, rural farm town in South Jersey (Don't believe there's farmland in New Jersey? Well, my hometown's name is "Vineland"!).

[Quote of the Month](#)

NOTE: If any of the links above are not working for you, [click here](#) to view in your browser.

LIVING TRUST SEMINARS

These seminars are for the public and also for our existing clients who want to bring family or friends!

PLEASE NOTE:

Our seminars are currently being held in-person. If you, or someone you know, would like to attend a virtual seminar online, including any friends and family who might not live in the area, please [send us an e-mail](#) and we can book a private viewing of our seminar online. (We can provide services to anyone residing in California without them having to travel to our offices.)

LIVING TRUST SEMINARS

THURSDAY
August 5th

9:30am - 11:00am

Main Torrance Office

990 W. 190th Street, Suite 500

Extremely Limited Capacity

REGISTER

THURSDAY
August 19th

9:30am - 11:00am

Virtual Seminar

REGISTER

SATURDAY
August 21st

9:30am - 11:00am

Torrance Marriott Hotel

3635 Fashion Way

Extremely Limited Capacity

Most Vineland kids whiled away the summer days, playing around at their leisure, unless they were forced to attend summer school (to make up for too much playing around during the school year). Fortunately, I was always a straight “A” student (as my Dad demanded, “Or else!”). So I never had to attend summer school. Instead, I enjoyed my elementary school summers goofing off with the neighborhood boys, mostly spending our days playing basketball outside, or darts or cards or shooting pool inside in one of our cool basements (which were still horribly sticky with humidity). Occasionally, we went bowling or to the movies (mainly for the air conditioning!). After several years of that caused what I called “boration” set in, and I advanced to junior high school, I decided (after some additional prodding by my parents) to spend my summer time more productively.

So, starting when I was about 13 years old, I worked every summer. Little did I realize I was actually enrolling in a different kind of school, one that my grandfather Sam fondly called the “School of Hard Knocks”. (You see, he was educated only through 6th grade, then ran away from home and made a success of himself through his “street smarts”.)

Only now, looking back, can I clearly see how those summer work experiences and the powerful life lessons I learned helped shape the person I became and am today.

My First Summer School Course: Hard Work 101

My grandfather built, sold and sometimes rented houses for a living. He assigned me to be the “assistant” to his handyman, Jack Pierce (I remember his name because it was spelled out in big, bold

REGISTER

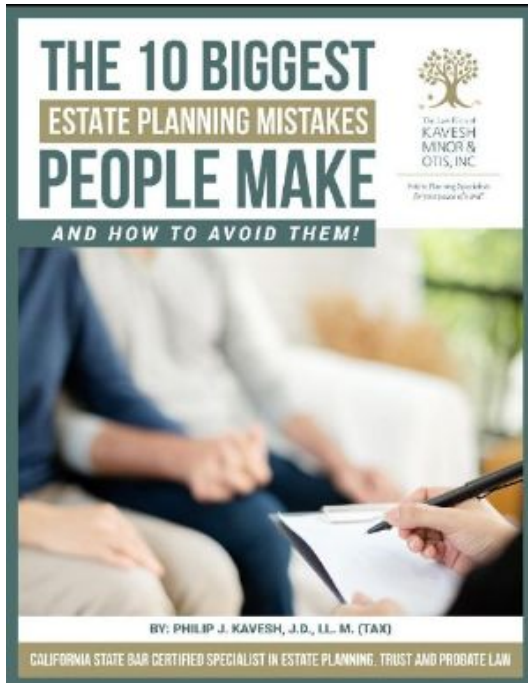


Share



Invite a Friend

FREE DOWNLOAD



After working so hard to provide for your family, it would be a tragedy if you were unable to pass on the fruits of your labor after your passing. Unfortunately, there are plenty of mistakes that can reduce the amount of an estate and threaten your family's future. These simple errors happen far too often, usually because people do not have accurate estate planning information.

Download this FREE report to learn more about the most common mistakes people make (and how to avoid them!).

REQUEST REPORT

letters on the side of his old, beat up van, along with the words "Will Work" and his phone number). I recall Jack was an unkempt man, with a rugged, weathered face, who spoke only very basic English, which possibly was the reason he was so shy and talked sparingly. A gruff guy when he did speak, he eventually befriended me, even though he wasn't enamored of being stuck with me following him around, when he preferred to work alone. I went along with him everywhere he went, getting rid of the mess my grandfather's builders left behind so a house could be sold or, worse yet, deep cleaning rental homes that were vacated, so that the next tenant could move in. The latter entailed everything from scrubbing out baked on crud from ovens for over 3 hours (using steel wool and lots of elbow grease!), to cleaning up toilets the condition of which I don't dare describe here, and tossing out the other unspeakable "stuff" that sometimes squatters left behind. It was a very dirty, disgusting, laborious and exhausting job. I spent a lot of time together with Jack on that first summer job and observed and emulated him by just quietly doing what had to be done and at the end feeling a sense of accomplishment, no matter what the task.

THE LESSON:

Up until that point, I had enjoyed a well-off, privileged life in an upper middle class family with a father who was a lawyer, and mother who had a live-in maid to help her do all the house chores (so I didn't have to). I fully expected I would have a professional career someday just like my Dad and unconsciously thought some jobs or tasks were "beneath" me. I learned that summer that no job was beneath anyone. I gained tremendous respect for Jack and others who perform the hard, necessary,

REMINDER: WE ARE OPEN!



As a reminder, we are now officially open for business for clients to come for in-person meetings. We have limited visitor capacity and all the necessary safety precautions and protocols are in place at our premises to keep our clients and our staff safe. In addition, all of our attorneys and staff are fully vaccinated.

We know that virtual meetings have not been accessible or preferred by some and we are happy to be able to offer in-person meetings again. We will still have virtual meetings available for those who cannot or do not wish to come into the office at this time.

daily labor, quietly trying to do the right thing, struggling to make a living and take care of their families. This realization would stick with me when I later hired people in my business to do what others may call “ministerial” or “menial” jobs; I’ve never regarded them or their jobs that way and have treated them with respect.

Next Course: Business Operations 202

The following summer, my grandfather (whom I called “Poppop”) gave me a promotion and had me work as an “apprentice” to one of his carpenters. Poppop would drop me off at the crack of dawn at a job site to get started before the summer heat and humidity picked up. I was a skinny kid without a lot of muscle and suddenly had to do a lot of harder labor than I did with Jack, including moving concrete blocks, lugging roof tile and carpeting, hanging drywall, picking up and holding boards for the skilled carpenters to nail them in place, and many other heavy duty tasks. There were always a variety of workers at each site, such as specialist contractors working on the plumbing, flooring, roofing, electrical systems, etc. It often seemed to me like pure chaos! Once Poppop dropped me off, there was...

[READ ON](#)

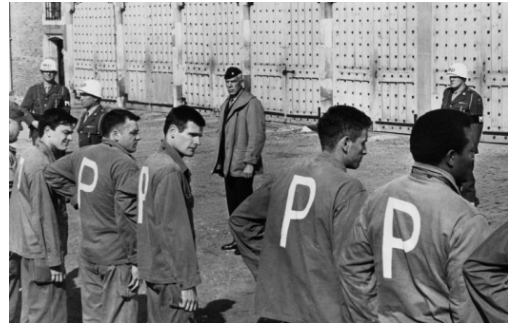
The IRS' Dirty Dozen Scams of 2021

The Internal Revenue Service has released its "Dirty Dozen Tax Scams" list for 2021.

This year's "Dirty Dozen" can be broadly separated into four categories:

- **Pandemic-related scams** like Economic Impact Payment theft;

- **Personal information cons**, including phishing, ransomware and phone "vishing";
- **Ruses focusing on unsuspecting victims** such as fake charities and senior/immigrant fraud; and
- **Schemes that persuade taxpayers into unscrupulous actions** such as offer in compromise mills and syndicated conservation easements.



"We continue to see scam artists use the pandemic to steal money and information from honest taxpayers in a time of crisis," said IRS Commissioner Chuck Rettig. "We provide this list to alert taxpayers about common scams that fraudsters use against their victims. At the IRS, we are dedicated to stopping these criminals, but it's up to all of us to remain vigilant to protect ourselves and our families."

Here are the IRS' Dirty Dozen tax scams for 2021...

READ ON

FINANCIAL & MARKET UPDATE

Courtesy of
Pence Wealth Management



Thanks to the advisors at Pence Wealth Management, we are pleased to provide to you access to the insights on the financial and market updates. In this issue of our newsletter, we will hear from both E. Dryden Pence III with a "[Pence Perspective](#)" Market Update and from Laila Pence with her comments on, "[Underlying Equity Fundamentals & Overblown Inflation Fears](#)".

These financial updates are helpful to many of our clients as the advisors at Pence Wealth Management continue to help us understand what's going on and the trends in the financial world.

PENCE WEALTH MANAGEMENT

E. Dryden Pence III, CPM, AIF
Chief Investment Officer

As seen on...

REUTERS, FOX BUSINESS, TD Ameritrade, Forbes, USNews, Bloomberg, CNBC, CW, NBC, Private Wealth Team

DRYDEN PENCE
CHIEF INVESTMENT OFFICER | LPL REGISTERED PRINCIPAL
PENCE WEALTH MANAGEMENT

LIVE - NEWPORT BEACH, CA

Previously Recorded

LAILA PENCE
PRESIDENT, PENCE WEALTH MANAGEMENT

THE WATCH LIST	SPX	4199.43	+1.05%	\$DJI	34403.47	+0.57%	NDX	13643.18	+1.73%	RUT	2224.05	+0.40%
EQUITIES	PLUG	27.31	-0.58	ENVB	2.34	-0.38	PLTR	20.95	0.20	RIOT	23.92	1.08

DISCLOSURE: The opinions voiced in this material are for general information only and are not intended to provide specific advice or recommendations for any individual. Historical performance is no guarantee of future results. All market indices are unmanaged and may not be invested in directly. The economic forecasts set forth may not develop as predicted and there can be no guarantee that strategies promoted will be successful. All investing involves risk including loss of principal. Pence Wealth Management does not provide legal and/or tax advice or services. Please consult your legal and/or tax advisor regarding your specific situation. E. Dryden Pence III and Laila Marshall-Pence are Registered Principals with LPL Financial. Securities and Advisory Services offered through LPL Financial, a Registered Investment Advisor. Member FINRA/SIPC. LPL Financial and Pence Wealth Management are separate entities.

RECIPE OF THE MONTH

MRS. FIELD'S

CHOCOLATE CHIP COOKIES

Did you know that August 4th is National Chocolate Chip Cookie Day? 🍪😊 This copycat recipe for Mrs. Field's Chocolate Chip Cookies is easy to make. These large cookies are crisp on the edges and have a chewy center.

INGREDIENTS

- 2 sticks unsalted butter, softened
- 1/2 cup granulated sugar
- 1 1/2 cups packed brown sugar
- 2 eggs
- 2 1/2 tsp vanilla extract
- 2 3/4 cups all-purpose flour
- 3/4 tsp salt
- 1 tsp baking powder
- 1 tsp baking soda
- 11.5 oz semisweet chocolate chips

INSTRUCTIONS

1. Preheat the oven to 350°
2. Cream together the softened butter, brown sugar, and granulated sugar.
3. Add in the eggs one at a time until fluffy.
4. Stir in the vanilla.
5. In a separate bowl, combine the flour, salt, baking soda, and baking powder.
6. Beat the dry mixture into the wet mixture.
7. Stir in the chocolate chips.
8. Allow the cookies to chill for 1 hour before baking. Keep the unused dough chilling between batches.
9. Scoop 2 tbsps of batter and roll into balls.
10. Place on a baking sheet.
11. Bake in the preheated oven for 10-13 minutes.
12. The edges should be golden brown.
13. Remove from the oven and allow to cool completely. The cookies will continue to bake while cooling.



ENJOY!!

SOURCE: [MAMA NEEDS CAKE](#)

CLIENT TESTIMONIALS

They walked me through the process

step by step...it was a huge decision for me. Peter Keon is so thorough. He even answered my questions over the weekend. He took his time to explain all the detail and the best part is that every few years they meet with you in person to review your estate plan. It's the best investment we made to protect our investment. Thank you!

— Angela C.

We have worked with Kavesh, Minor & Otis for many years and have been totally satisfied with all they have done. Their work ethic is extremely positive, their staff is friendly and efficient, and their result is above expectation. Jane Lee has been our provider and she has done a wonderful job both for my husband and me.

— Inga C.



Receiving the forms, I had trouble understanding the complexity of the documents and called on Attorney Peter Keon to explain them to me before signing. He took the time to go over all my questions and explained the nature of each section to my satisfaction. It gave me more clarity and peace of mind . I have more confidence that if we come across the need for help on our trust that it will be provided in this professional manner.

— Belinda M.

Thanks to all of our clients for supporting us over the years. We know that our clients and all the members of our community have many options to choose from when it comes to assisting with their estate planning needs. It is very gratifying to us that people put their trust in us to help them with these important decisions that will impact them and their loved ones for years to come.

If you can take a moment to leave us an online review at any of the following websites, we would greatly appreciate it:



QUOTE OF THE MONTH

Be thankful
for what you have;
you'll end up
having more.

—
Oprah Winfrey

OFFICE LOCATIONS

For your convenience, we have multiple office locations throughout Southern California.

NOTE: COVID-19 regulations now permit us to meet with you in person at our offices, but personalized meetings are still available through Zoom, FaceTime or telephone

MAIN OFFICE

TORRANCE OFFICE

990 W. 190th Street, Suite 500
Torrance, CA 90502

TELEPHONE NUMBER

1.800.756.5596

OTHER LOCAL OFFICES

PASADENA OFFICE

790 E. Colorado Blvd., 9th Floor
Pasadena, CA 91101

ORANGE OFFICE

333 City Drive West, 17th Floor
Orange, CA 92868

WOODLAND HILLS OFFICE

5850 Canoga Avenue, 4th Floor
Woodland Hills, CA 91367

NEWPORT BEACH OFFICE

5000 Birch Street, Suite 8000
Newport Beach, CA 92660



privacy, their names may be abbreviated and their photos are not shown. Please note that testimonials do not warrant, guarantee or predict your particular results. Actual client testimonial letters may be viewed by you in several "Thank You" books, proudly displayed at our main office lobby.

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