



The Law Firm of
**KAVESH
MINOR &
OTIS, INC**

Estate Planning Specialists
for your peace of mind®

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JANUARY 2023 ISSUE

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Would You Like to Downsize Your Home and Increase Your Retirement Income - - Without Paying Any Capital Gains Taxes?

by Attorney Philip Kavesh

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LIVING TRUST SEMINARS

For those who don't yet have a Trust, but also those who have one and may need to review and update it! Both the public and our existing clients are invited - - and please bring your family or friends!

NOTE: All of our seminars listed below are now being held in-person. If you, or someone you know, would like to attend a seminar, but cannot attend a live one, please [send us an e-mail](#) so we can explore other options.

(Also note: We may provide services to anyone residing in California without them having to travel to our offices.)

IN-PERSON LIVING TRUST SEMINARS

WEDNESDAY
January 11

9:30am - 11:30am

Torrance Main Office

990 W. 190th Street

Suite 500 (5th Floor)

Extremely Limited Capacity

[REGISTER](#)

SATURDAY
January 14

9:30am - 11:30am

Many people are nearing retirement age or are already retired and want to downsize their home after the kids have left the nest. Or they just want to use the equity in their home to help increase their income, but don't want to take out a mortgage.

Given the tremendous growth in value of homes, especially in Southern California, the capital gains taxes on the sale of your current home could be significant. Even the \$250,000 capital gain exclusion for an individual or \$500,000 for a married couple will not eliminate all the tax in many cases and the sale could result in a devastating tax liability.

What Is the Possible Solution to This Dilemma?

You may avoid capital gains taxes on the sale of a residence by using what is known as a...

[READ MORE](#)

SOME OF OUR New Year's Resolutions

Did you know that some 4,000+ years ago, the ancient Babylonians are said to have been the first people to make New Year's resolutions? The idea of the start of a new year brings with it a renewing energy to begin something new and for many, that includes working towards a goal or creating a new habit (or even

Torrance Marriott Hotel
21333 Hawthorne Blvd
Limited Capacity

REGISTER



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BRAND NEW—
FREE REPORT



WHY CAN'T I SPEAK
WITH MY PARENT'S
ATTORNEY ABOUT HIS
OR HER ESTATE PLAN?

By: Philip J. Kavesh, J.D., LL. M. (Tax)
California State Bar Certified Specialist
in Estate Planning, Trust and Probate Law



The estate planning process is generally perceived by parents and their loved ones as a "family affair". Often times, adult children help their parents put together the necessary paperwork to bring to the attorney meeting, take them to the meeting, and even want to participate in the meeting.

However, the attorney-client relationship with the parents is a unique one that has particular confidentiality and other limitations which the attorney is

eliminating a habit!). We surveyed some of the KMO team members to see if they had any resolutions to share for 2023.

**ARLYN VILLANUEVA,
Office Manager & Paralegal**

My goal for 2023 is to eat healthier and exercise more.



**JANE LEE,
Attorney**

My New Year's resolutions are to be more organized and to work out more.



**TAMMY NG,
Estate Administration
Legal Assistant**

My goal for 2023 is to go back to Belize and also to meet more people!



**JAQUELINE LAGUNAS-AMADOR,
Administrative Assistant**

In 2023, my resolutions are to travel out of state (Hawaii, Oregon, New York), meet my financial goals, and to get a third pet!



**VINNIE GARCIA,
Legal Assistant**

In 2023, I want to learn how to swim, eat healthier, meditate more and practice mindfulness!



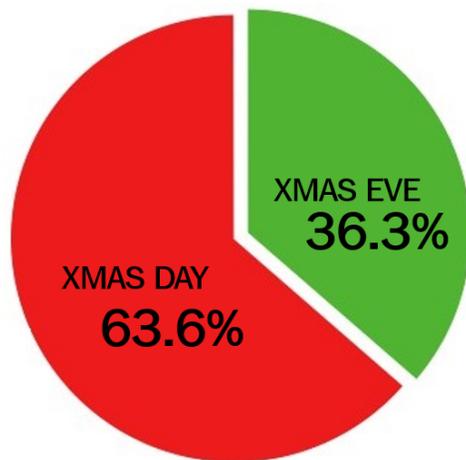
bound by and must adhere to.

In this free report, experienced California Estate Planning Lawyer Phil Kavesh explains why children often aren't permitted to speak with their parent's lawyer about the parent's estate plan and how children may successfully overcome this apparent roadblock.

[REQUEST REPORT](#)

DECEMBER SURVEY RESULTS

In last month's newsletter, we conducted a survey of our readers to find out if your family opens gifts on Christmas Eve or Christmas Day. Here are the results!



PHILIP KAVESH,
Principal
My New Year's resolution for 2023 is to finally finish my book about "Phil's Stories".



What's Your New Year's Resolution?



For this month, we're curious if you have made any resolutions for 2023!

[TAKE SURVEY](#)

IRS: You Can Contribute More to Retirement Starting in 2023

Courtesy of
Elder Law Answers

In October 2022, the Internal Revenue Service (IRS) announced contribution limitation adjustments for employee retirement plans in response to inflation.

The IRS issued Notice 2022-55, which describes cost-of-living adjustments for retirement and pension plans. The changes are effective January 1, 2023.

Increases to Contribution Limits for Retirement Plans in the New Year

Beginning in 2023, workers' maximum allowed contributions to 401(k), 403(b), 457 plans or, for federal employees, the Thrift Savings Plan will increase from \$20,500 to... [READ ON](#)



Financial & Market Update

Courtesy of
Pence Wealth Management

With all of the changes happening in the financial markets these days, it can be challenging to stay on top of the latest news. In a recent interview on Bloomberg TV, Laila Pence of Pence Wealth Management was asked to give some insight on how high labor costs and a slowing consumer demand could put profits at risk in 2023.

WATCH NOW





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RESTAURANT OF THE MONTH Burnt Tortilla

If you are a fan of Mexican food and live in the South Bay, then you should definitely already know about a local family-owned favorite—Burnt Tortilla. But, if you haven't heard of it or visited Burnt Tortilla yet, then we definitely recommend trying it out. Burnt Tortilla has a vast menu filled with everything from burritos, fajitas, tostada salads, homemade soups, and a variety of combination plates with tacos, taquitos, enchiladas, tamales and more! You can get some fresh made salsa and chips and even enjoy drinks and watching your favorite sporting event at the restaurant location. [VIEW MENU](#)



RESTAURANT LOCATION

1435 W. Redondo Beach Blvd.
Gardena, CA 90247
310-217-2395
HOURS: 11:30am to 8pm (closed Mondays)

TAKE-OUT ONLY LOCATION (CASH ONLY)

1427 W. Redondo Beach Blvd.
Gardena, CA 90247
310-217-2382
HOURS: 10:30am to 8pm (closed Tuesdays)



Great for family, friends, get togethers and take-out!



CLIENT TESTIMONIALS

"I have had the same Law Firm of Kavesh, Minor & Otis as the rest of my family for many years! They have always taken care of my trust. My parents & my brother have dealt with law firm for many years, too. When my parents passed away, they were very helpful, and the transition was so smooth. I really appreciated all their help."

—Ana C.

"I appreciate the excellent service I received in updating my Will, Trust, and Living Will. I truly appreciate Mr. Peter Keon's guidance, coaching and help with ensuring my wishes and thoughts were solidified in my will, trust and living trust. I will most definitely recommend Mr. Keon and The Law Firm of Kavesh, Minor & Otis to my close friends and family."

—Gerald B.



"KMO, and attorney Peter Keon, are thorough and accurate with the documentation they produce for the end of my life. They review the documents with their client, making sure that the client's desires are reflected in the document. Any discrepancies are handled right then and there."

—Stephen P.

Thank you for these wonderful client reviews!

We know that our clients and all the members of our community have many options to choose from when it comes to assisting with their estate planning needs. It is very gratifying to us that people put their trust in us to help them with these important decisions that will impact them and their loved ones for years to come.

Many of our clients have asked how they can support us in return and they have done so by not only referring their friends and family (for example by forwarding this e-mail newsletter), but also by taking the time to leave us an online review (which we'd really appreciate, if you haven't done so already). Below are a handful of websites you can choose from to leave a quick online review of your experience with our firm.

Thank you, in advance, for your help! We look forward to continuing to serve you and your loved ones for many more years to come!



QUOTE OF THE MONTH



"We will open the book. Its pages are blank. We are going to put words on them ourselves. The book is called Opportunity and its first chapter is New Year's Day."

—Edith Lovejoy Pierce, Author

REMINDER: IN-PERSON MEETINGS!

Now that COVID has subsided, most of our clients feel that their private estate planning matters are better discussed in-person, rather than over a Zoom meeting or by telephone. We have limited our visitor capacity and all the necessary safety precautions and protocols are in place at our premises to keep our clients and our staff safe. In addition, all of our attorneys and staff are fully



vaccinated.

We still have virtual meetings available for those who cannot or do not wish to come into the office at this time.

OFFICE LOCATIONS

For your convenience, we have multiple office locations throughout Southern California.

NOTE: COVID-19 regulations now permit us to meet with you in person at our offices, but personalized meetings are still available through Zoom, FaceTime or telephone.

MAIN OFFICE

TORRANCE OFFICE

990 W. 190th Street, Suite 500
Torrance, CA 90502

TELEPHONE NUMBER

1.800.756.5596

OTHER LOCAL OFFICES

PASADENA OFFICE

790 E. Colorado Blvd., 9th Floor
Pasadena, CA 91101

ORANGE OFFICE

333 City Drive West, 17th Floor
Orange, CA 92868

WOODLAND HILLS OFFICE

5850 Canoga Avenue, 4th Floor
Woodland Hills, CA 91367

NEWPORT BEACH OFFICE

5000 Birch Street, Suite 8000
Newport Beach, CA 92660



The testimonials in this newsletter and throughout our website were provided by actual clients. To maintain their privacy, their names may be abbreviated and their photos are not shown. Please note that testimonials do not warrant, guarantee or predict your particular results. Actual client testimonial letters may be viewed by you in several "Thank You" books, proudly displayed at our main office lobby.

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