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August 2016 Newsletter

## The Adventures (or should I say Misadventures?) of Boating with Dad

By: Attorney Phil Kavesh



I loved going boating with my Dad. These were times when I got to enjoy his company all by myself (particularly before my three younger brothers started to tag along!).

### We Discovered The River Wild

Dad's first boat was a light, fiberglass, 16 footer - - wildly overpowered with a 200 horsepower outboard engine! That was a big fishing advantage, because if Dad took off early from work at 3:00 PM we could race out to our favorite fishing spot, still get in a few hours and return before dark. Another advantage of that boat was its "walk-around" feature. The captain's seat and wheel didn't block the front (or "bow"); you could fish from anywhere on the boat depending on where the current (or the fish on the hook) took you!

Our docking space (or "slip") was at the end of a small pier protruding out into the Maurice River (referred to as "Morris" by the locals in South Jersey). Little did we realize at first that, as my Dad liked to say, "Time

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SEMINAR PREVIEW**



### INSIDE THIS ISSUE

- Phil's Story.....1-4
- Seminars.....2-3
- Office Locations.....4
- Featured Article.....4-5
- Quote of the Month.....6
- Recipe of the Month.....6
- A Special "Thank You".....7
- Subscribe NOW!.....7

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## Living Trust Seminars

For the public and also for our existing clients who want to bring family or friends!

### Tuesday, August 9

Torrance Main Office  
9:30am  
990 W. 190th St., #500

[Register Here](#)

### Saturday, August 13

Torrance Double Tree Hotel  
9:00am  
21333 Hawthorne Blvd.

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### Tuesday, August 30

Torrance Main Office  
9:30am  
990 W. 190th St., #500

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and tide wait for no man." We soon learned the importance of knowing the river's tide changes.

One time, we traveled up river, fished there a while, and attempted to return to dock. We didn't notice that behind us the river had receded and we literally became grounded on an invisible sandbar, just under the water's surface. Dad then had the not-so-great idea of leaping out of the boat to push us off. Suddenly, he started to sink in the mud, which was like quicksand! Panicked, I extended out a fishing pole so he could grab it, and even though I was much smaller than Dad (and the pole was only designed to hold small fish), I was able to pull him back onto the boat (Thank Goodness!).

Once we started consulting the tide charts, yet another river challenge presented itself. We loved to milk every moment of fishing opportunity out of the day. We would fish until the first few moments of dusk and then dash back to the dock just before complete darkness. What we didn't realize was that dusk was actually sunrise for certain critters hell-bent on attacking us! Once, as we started to return to our dock, we noticed a big black cloud on the horizon appearing above the nearby marshes. We thought it was a rain cloud and we would be able to outrun it. But, instead, it turned out to be a giant swarm of mosquitos! No amount of repellent was able to protect us that day!

## Then Came The New Challenges - - of Ocean Fishing

I don't know if it was those hungry mosquitos who convinced Dad to leave the river, but we moved our boat nearer to the ocean, on the "back bay" of Ventnor (near Atlantic City). We thought we would successfully employ the fishing techniques we had honed on the river. But we soon found out that ocean fishing was a lot different.

First, we had to use heavier poles, reels, lines and sinkers. One of the first times we ventured into the mouth of the bay (where it opened to the ocean), we realized that handling this new equipment wasn't so easy. I placed one of the poles, whose line was in the water, into a "pole holder" on the boat, so I would help Dad with something else. Unfortunately, the holder wasn't deep enough to keep the pole secure and apparently a fish grabbed the hook and pulled the pole right off the boat! Boy, was I in trouble. Dad's prized, brand new pole and riggings were lost! I thought I'd never live this down, that is until a miraculous event occurred. We left the spot where I had lost the pole, then returned several hours later. I immediately had what we thought was a giant of a fish on the line, but I couldn't reel it in alone so we both did it together - - and pulled up the lost pole! After a spritzing of clean water, it was as good as new (pew!).

After that incident, we settled into becoming master ocean fisherman (or so our fishing stories would indicate!). Dad would try spots close to shore (where the much-sought-after flounder, a cousin of our Pacific hal-

ibut, were reputed to "school"). If we didn't catch a fish in 15-20 minutes, we pulled up the lines and rushed off to another spot. This manic fish-hunting behavior often continued for several head-spinning hours! One day we were at our intended last stop and nothing was happening - - or so we thought. Dad liked to place three hooks on each line ("because it increases our chances!"). He announced we were heading home since we hadn't seen a nibble, not even a little movement of our poles. So he started the engine and instructed me to pull in all three of our lines. When I pulled the first one in, it had caught three flounders, one on each hook! I then pulled the second line in and same thing, three more fish! And when I pulled the third one in, there was three more flounders for a total of nine caught at one time! Well, needless to say, we decided to stick around a little while more - - and wound up with our record haul to date, 22 fish in 45 minutes! From that day on, the location became our "super-secret" fishing spot and we almost always caught fish there!

### Unexpected Man-Made Perils

Things seemed to go along smoothly from there, until we ran into a few "gaffes" which, unfortunately, were of our own making.

Dad was a terrible chain smoker. One day, we were speeding along and Dad wanted to light up another cigarette, but the wind kept blowing it out. So, while relentlessly heading at high speed to the next fishing spot, Dad ducked down below the deck to light his smoke. In seconds, the boat hit something and literally jumped out of the water with the engine's propeller screaming in mid-air - - and we crash landed on a tiny island! We were stuck and had no alternative other than to sit there for a couple of hours until the ocean tide rose up (while having to listen on the radio to yet another horrible loss by our last place Phillies!). I think it was shortly after this incident that my Dad finally quit smoking!

Another self-made, near catastrophe occurred when Dad gave my youngest brother, who hadn't gone fishing with us before, casting lessons. Dad showed my brother how to whip the pole backward and then toward the water so the line would go out far from the boat. But Dad overlooked an important safety warning - - don't throw your line backward (with a hook on the end) until you first check whether someone is standing behind you! Later that day, my brother threw his line back, grabbed my Dad's nose with his hook, and then pulled forward so hard that the hook went through my poor Dad's right nostril! We all went into a frenzy, since no one had any idea of how to get the hook out safely. Out of pure reaction and without much thinking, I quickly started the engine, steered toward the nearest pier and docked the boat. Fortunately, another angler had just the right tool to remove the hook! Of course, my Dad refused to call it quits for the day and instead insisted on going right back out to fish. Only then did he realize that I had not only docked the boat by myself for the very first time, but did it perfectly between two other boats on a windy day (something Dad often had difficulty doing)! So instead of being angry about the whole mishap, Dad was very pleased with the outcome! (In fact, I then became in charge of docking the boat!)

## Long-Term Nursing Care Planning Seminar

**Tuesday, August 16**

Torrance Main Office  
9:30am  
990 W. 190th St., #500

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**Saturday, August 20**

Torrance Main Office  
10:00am  
990 W. 190th St., #500

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**Thursday, August 25**

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9:30am  
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I could go on and on about all the crazy things that happened to me and my Dad while boating over many years. But, frankly, the main and best thing I remember was just the time we had together, "shooting the breeze", listening to the radio and just hanging out. Which takes me to my conclusion.

### The Best Legacy

Of course, as an estate planner, I always stress the importance of passing along your lifetime's hard work in the most appropriate manner to those you love. That can make a big difference in the quality of their lives for several generations. But, really, the legacy that will be much more appreciated by your loved ones are the memories you leave of your times together. So I implore you - - get off the couch, get out there, enjoy some fun and adventure with your loved ones! That personal time with them will wind up being the best legacy of all.

## FEATURED ARTICLE

### How to Protect Yourself From Lawsuits



*These strategies can help keep your assets safe if you wind up in court.*

These days, lawsuits can happen to anyone, at anytime. In the United States alone, roughly 15 million civil cases are filed each year. For those who work in fields where lawsuits are common-doctors, lawyers, architects, business owners-getting sued seems inevitable. A study published in the New England Journal of Medicine found that 99 percent of physicians in high-risk specialties will deal with at least one malpractice suit before retirement age.

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Pasadena, CA 91101

Woodland Hills Office  
5850 Canoga Avenue, 4th Floor  
Woodland Hills, CA 91367

Orange Office  
333 City Drive West 17th Floor  
Orange, CA 92868

Newport Beach Office  
5000 Birch Street Suite 8000  
Newport Beach CA, 92660



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Fortunately, asset protection tools can be used to shield your property and possessions-your financial accounts as well as your home and business-from future litigation and would-be creditors. The following steps can help make you a less attractive target to someone who's eager to sue and-if you are sued-can increase the likelihood of a favorable settlement:

**Buy enough insurance.** Adequate insurance-for your business as well as yourself-is the first line of defense when it comes to protecting assets. Work with a professional to ensure you have sufficient coverage for your home, cars and other belongings. If you own a business, your commercial general liability coverage should be checked and updated regularly, and it may be appropriate to also purchase professional liability insurance and employment practices insurance. Though it may seem tedious, you should also read the fine print on all of these policies.

### **Set up a business entity...or several.**

When you own everything under your own name or under the name of one company, a single lawsuit can result in a catastrophic loss. It's better to hold your most valuable assets-real estate, equipment, receivables-in separate entities. That may require multiple limited liability companies (LLCs), other business entities, or various trusts. This way, only the assets owned by the entity involved in the lawsuit are at risk. A professional can help you set up the right entities and advise you on best practices concerning their use.

**Consider a domestic asset protection trust (DAPT).** An increasing number of states allow individuals to establish very protective trusts that insulate assets from creditors' claims. Holding assets inside a DAPT can provide an additional layer of protection from creditors in some states, but not all. Additionally, adding a spendthrift clause to a DAPT can-again, in some states-protect the assets you pass down to an heir from that heir's creditors. The level and quality of protection varies widely from state to state, so it's essential to work with a knowledgeable attorney to select the best jurisdiction and establish the trust accordingly.

Not all of these asset protection strategies are necessary or appropriate for everyone, but just one or two can dramatically decrease the losses you'll risk in the event of a lawsuit. Talk to an estate planning professional to determine what's best for your situation.

*Article written by:  
Matthew T. McClintock, J.D.*

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## QUOTE OF THE MONTH

*“As we celebrate our nation's freedom (this month), we honor the courageous men and women dedicated to preserving it”*

**Unknown**

## RECIPE OF THE MONTH

### **Southern Fried Chicken with Sweetcorn Mash**

*2 servings, total cooking time: 25 minutes*

#### Ingredients

- 2 med. sized potatoes
- 1 tbsp butter, plus extra for the mash
- 1 can sweetcorn, drained
- 2 tbsp plain flour
- 1 tsp chilli powder
- 2 skinless, boneless chicken breasts
- Splash of white wine
- 5 oz. carton double cream (heavy cream is a good substitute)
- Flatleaf parsley, for garnish



#### Directions

1. Cut the potatoes into even-size pieces and cook in boiling salted water for 12 minutes, until tender. Drain and mash with a knob of butter and the sweetcorn. Keep warm.

2. Meanwhile, mix the flour and chilli powder. Toss the chicken in the chilli flour, shaking off any excess. Melt 15g butter in a frying pan and cook the chicken for 5-6 minutes each side until golden and tender (be careful not to let the butter burn).

Push the chicken to 1 side. Add the wine to the pan and bubble for 1 minute, then add the cream, bring to the boil and cook briefly until just thickened. Season well. Spoon the sweetcorn mash onto plates, add the chicken and pour over the sauce. Scatter with parsley to serve.

\*Original recipe is UK-based. This recipe was converted to fit US-based measurements and ingredients. Please follow the link below for the original recipe.

*A recipe from [Delicious.com](http://Delicious.com)*

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## A SPECIAL “THANK YOU”

Here is a very special THANK YOU to all of our clients who have referred family and friends, or forwarded our newsletter to them! If you are part of a group or club and you would be interested in having us speak to the members on important estate planning topics of interest, please contact us at [info@kaveshlaw.com](mailto:info@kaveshlaw.com).



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